

Social 30-1 Diploma Style Written Response Assignment 1

Ideology, Political Spectrum & Economic Liberalism

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Social Studies 30-1 | St. Anne's Online

Source 1

"Every individual... can, in his local situation, judge much better than any statesman or lawgiver can do for him. The statesman who should attempt to direct private people in what manner they ought to employ their capitals (wealth) would... assume an authority which could safely be trusted... to no council or senate whatever, and which would nowhere be so dangerous as in the hands of a man who had folly and presumption enough to fancy himself fit to exercise it."

- excerpt from *Wealth of Nations*, Adam Smith (1776)

Source 2

"The present order is marked by glaring inequalities of wealth and opportunity... and in an age of plenty it condemns the great mass of the people to poverty and insecurity... When private profit is the main stimulus to economic effort, our society oscillates between periods of feverish prosperity... and catastrophic depression, in which the common man's normal state of insecurity and hardship is accentuated. We believe that these evils can be removed only in a[n]... economy in which our natural resources and principal means of production and distribution are owned, controlled and operated by the people."

- The Regina Manifesto, CCF Party (1933)